

General Council for Islamic  
Banks and Financial Institutions



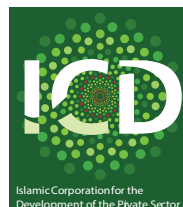
المجلس العام للبنوك  
والمؤسسات المالية الإسلامية



## **CIBAFI Technical Workshop Maqasid al Shariah in Islamic Finance**

**24 - 25 November 2020 | Online**

**Multilateral Partner**



DISCLAIMER: Every effort has been made to ensure the accuracy of the information provided. However, the information and programme details may be subject to change without prior notice.

## About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 130 members from 34 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators and other professional services firms.

CIBAFI's mission is to support the Islamic financial services industry (IFSI) by providing specific activities and initiatives, aiming to strengthening the growth of the industry, deepening Shariah objectives in financial dealings and transactions, and facilitate cooperation between members and institutions of common interest.

CIBAFI is guided by its Strategic Objectives, which are 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Research and Innovation; and 3) Training and Professional Empowerment.

## Workshop Objectives

This workshop aims to:

- Provide an understanding about Maqasid al Shariah.
- Discuss the various classifications of Maqasid al Shariah.
- Link Maqasid al Shariah to Islamic finance practices.
- Present the relationship between Maslahah and Maqasid.
- Illustrate Maqasid al Shariah in Islamic finance.

## Who Should Attend the Workshop?

This workshop is ideal, but not limited to:

- Shariah Officers
- Bank Officers
- Legal Practitioners
- Regulators
- Academicians



## About the Workshop

Maqasid al Shariah (the objectives of Islamic law) is one of the most important concepts that plays a crucial role in strengthening the contemporary Islamic finance today. It is considered as a measure to streamline the Islamic finance business activities, along with the different products offered in the market. The achievement of Maqasid al Shariah in Islamic finance is an indication of the Shariah compliant status of the Islamic financial institutions activities. However, in order to ensure a proper implementation of Maqasid al Shariah in the current business environment, it is important to first understand its concept, features, principles and categories. This workshop will cover the general concept and classifications of Maqasid al Shariah in Islamic economics and finance as well and its various implementation in the resolutions of Shariah board.





## Agenda

### Day 1: 24 November 2020

13:00 – 13:10	<b>Opening Session</b> <ul style="list-style-type: none"> <li>• Welcoming Remarks by CIBAFI</li> </ul>
13:10 - 14:15	<b>Session 1</b> <ul style="list-style-type: none"> <li>• Concept of Maqasid al-Shariah</li> <li>• Background of Maqasid al Shariah evolution</li> <li>• Importance of the implemetation of Maqasid al Shariah in all level of Ijtihad</li> </ul>
14:15 - 14:30	Break
14:30 - 14:45	<b>Experience Sharing Session</b>
14:45 - 15:45	<b>Session 2</b> Classification of Maqasid al Shariah <ul style="list-style-type: none"> <li>• The necessities or essentials (daruriyyat)</li> <li>• The needs (hajiyyat)</li> <li>• The complementary (tahsiniyyat)</li> </ul>
15:45 - 16:00	Q & A
16:00	End of day one

### Day 2: 25 November 2020

13:00 - 14:15	<b>Session 1</b> Maslahah in the context of Maqasid al-Shariah
14:15 - 14:30	Break
14:30 - 14:45	<b>Experience Sharing Session</b>
14:45 - 15:45	<b>Session 2</b> Maqasid al Shariah in Islamic Finance
15:45 - 16:00	Q & A
16:00	End of day two

## CIBAFI Technical Workshop On Maqasid al Shariah in Islamic Finance

24 - 25 November 2020 | **Online**

### Registration Form

Name: -----

Nationality: -----

Institution: -----

Position: -----

Department: -----

Address: -----

Country: -----

Email: -----

Telephone: -----

Fax: -----

Mobile: -----

### Workshop Details

CIBAFI Members are entitled for two (2) complimentary seats per member institution  
CIBAFI Members fee for additional seats is 250 USD  
CIBAFI Non-members participation fee is 400 USD  
Please send the completed form to CIBAFI Secretariat  
Tel: +973-17357300 | Fax: +973-1732 4902  
E-mail: [events@cibafi.org](mailto:events@cibafi.org)